Janus Henderson Tabula Fund
Société d'investissement à capital variable
*Registered office **:** 8, Avenue de la Liberté*
L - 1930 Luxembourg
R.C.S. Luxembourg: *B291728*
(the "**Fund**")

Notice to shareholders of the Fund

Luxembourg, 1st July 2025

Dear Shareholder

The board of directors of the Fund (the "**Board**") hereby informs you that the investment policy of the sub-funds Janus Henderson Tabula EUR AAA CLO UCITS ETF and Janus Henderson Tabula USD AAA CLO UCITS ETF (the "**Sub-Funds**") will be updated in order to include certain environmental, social and governance (ESG) characteristics as further described below.

Consequently, the prospectus will include disclosures under article 8 of the Regulation 2019/2088 on sustainability-related disclosures in the financial services sector which applies for funds which promote environmental, social and governance (ESG) characteristics as part of their investments.

The changes of disclosures, applicable to the Sub-Funds as from 7th July 2025 (the "**Effective Date**"), can be found in Annexes I and II below. Specifically, the Sub-Funds promote environmental and social characteristics by systematically avoiding investments in activities with the potential to harm human health and wellbeing through binding exclusions. It focuses on promoting climate change mitigation and supporting the UN Global Compact principles, which address human rights, labor, corruption, and environmental pollution. The Sub-Funds will use a proprietary ESG framework developed by the investment manager that combines third-party data with proprietary insights to assess securitisation issuers.

The changes are driven by the formal recognition of ESG factors that have been imbedded in the Sub-Funds' investment approach. They aim to (i) reflect the fact that the Sub-Funds already integrate ESG characteristics and (ii) formalize the commitment of the Sub-Funds to transparency and sustainability, in line with Article 8 SFDR requirements.

Shareholders should be aware that the changes will have no impact on the current portfolios of the Sub-Funds, their risk/return profile, their portfolio allocation, nor their fee structure.

Copies of the revised Prospectus and the key information documents of the Sub-Funds reflecting the Conversion will be made available on the website of the Fund on or around the Effective Date, and copies thereof may be obtained on request free of charge at the registered office of the Fund or at the offices of foreign representatives, once available.

Shareholders who have any queries or to whom any of the above is not clear should seek advice from their stockbroker, bank manager, legal advisor, accountant or other independent financial advisor. Shareholders should also consult their own professional advisors as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

We thank you for your continued support and investments into our Fund.

Yours faithfully,

DocuSigned by:

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By: Fergal DEMPSEY
Date:
Title: Director

DocuSigned by:

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By: Matteo CANDOLFINI
Date:
Title: Director

DocuSigned by:

Michael John Lytle

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By: Michael John LYTLE
Date:
Title: Director

Annex I: Revised investment policy of Janus Henderson Tabula EUR AAA CLO UCITS ETF

Investment Policy

The Fund will invest at least 80% of its Net Asset Value in eligible CLOs of any maturity that are rated AAA (or equivalent by a nationally recognised ratings agency) at the time of purchase with a focus on European CLOs. In case securities in the portfolio are downgraded below a rating of AAA (or equivalent), the Investment Manager will seek to sell the relevant securities as soon as reasonably possible, provided that it determines that it is in the best interests of investors.

The Fund may invest up to:

- 5% of its Net Asset Value in a single CLO security;
- 15% of its Net Asset Value in CLOs managed by an individual manager;
- 30% of its Net Asset Value in eligible non-European focused CLOs with non-Euro denominated; securities hedged back to Euro
- 10% of its Net Asset Value in fixed rate securities that are hedged back to floating rate;

The Fund will not invest more than 10% of its Net Asset Value in Eligible Collective Investment Schemes

Derivatives may be used for the purposes of hedging/risk reduction specifically interest and foreign currency exchange rates.
For treasury management and/or defensive purposes (e.g. in case of unfavourable market conditions), the Fund may invest in cash and Money Market Instruments.
The Fund's major part of currency exposure is hedged to Base Currency.

Use of Ancillary Liquid Assets
The Fund may hold up to 20% in its Net Asset Value in ancillary liquid assets as described in greater detail under paragraph 10.4 of the section entitled "Investment Restrictions".

Sustainable Finance Disclosure Regulation Categorisation
The Fund promotes environmental and social characteristics, as defined under Article 8 of SFDR.

Benchmark
J.P. Morgan European Collateralized Loan Obligation Index AAA (€-CLOIE AAA).

Active Management and Benchmark Usage
The Fund is actively managed with reference to the J.P. Morgan European Collateralized Loan Obligation Index AAA (€-CLOIE AAA), which is broadly representative of the bonds in which it may invest. The Investment Manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, however the geographical scope of the Fund may have the effect of limiting the extent to which the Fund will deviate from the index.

Annex II: Revised investment policy of Janus Henderson Tabula USD AAA CLO UCITS ETF

Investment Policy

The Fund will invest at least 80% of its Net Asset Value in eligible CLOs of any maturity that are rated AAA (or equivalent by a nationally recognised ratings agency) at the time of purchase with a focus on US CLOs. In case securities in the portfolio are downgraded below a rating of AAA (or equivalent), the Investment Manager will seek to sell the relevant securities as soon as reasonably possible, provided that it determines that it is in the best interests of investors.

The Fund may invest up to:

- 5% of its Net Asset Value in a single CLO security;
- 15% of its Net Asset Value in CLOs managed by an individual manager;
- Non-USD denominated securities hedged back to USD
- 10% of its Net Asset Value in fixed rate securities that are hedged back to floating rate;

The Fund will not invest more than 10% of its Net Asset Value in Eligible Collective Investment Schemes.

Derivatives may be used for the purposes of hedging/risk reduction specifically interest and foreign currency exchange rates.

For treasury management and/or defensive purposes (e.g. in case of unfavourable market conditions), the Fund may invest in cash and Money Market Instruments.

The Fund's major part of currency exposure is hedged to Base Currency.

Use of Ancillary Liquid Assets
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Sustainable Finance Disclosure Regulation Categorisation
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Benchmark
J.P. Morgan Collateralized Loan Obligation Index AAA (CLOIE AAA).

Active Management and Benchmark Usage
The Fund is actively managed with reference to the J.P. Morgan Collateralized Loan Obligation Index AAA (CLOIE AAA), which is broadly representative of the bonds in which it may invest. The Investment Manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, however the geographical scope of the Fund may have the effect of limiting the extent to which the Fund will deviate from the index.

The articles of association, the prospectus and the Key Information Documents, as well as the annual and semi-annual reports of the Fund can be obtained free of charge from the representative in Switzerland.

Lausanne, July 2025

Representative in Switzerland:

Waystone Fund Services (Switzerland) SA, Avenue Villamont 17, 1005 Lausanne

Paying agent in Switzerland:

Banque Cantonale de Genève, 17, quai de l'Ile, 1204 Geneva

For the Austrian investors, the Prospectus, together with the Supplements, the Key Information Documents, the Instrument of Incorporation and the annual and semi-annual reports of the Company, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge from: FE Fundinfo (Luxembourg) S.à.r.l., 6 Boulevard des Lumières, 4369, Belvaux, Luxembourg.

For the German investors, FE Fundinfo (Luxembourg) S.à.r.l., 6 Boulevard des Lumières, 4369, Belvaux, Luxembourg is the facilities service provider according to Sec. 306a (1) German Investment Code (KAGB) and the relevant Prospectus and Key Information Documents, the Instrument of Incorporation and the annual and semi-annual reports are available there free of charge in paper form.